



# Your LPFSA “Cheat Sheet”

## What is a Limited-Purpose Flexible Spending Account, or LPFSA?

An LPFSA is similar to an HCFSA, but is used specifically for eligible dental and vision expenses. These are expenses such as orthodontics, dental cleanings, and eye exams. Some employers offer LPFSAs as a standalone account or as part of a high-deductible health plan (HDHP) that offers a Health Savings Account (HSA).

## What your LPFSA covers

Your LPFSA may cover dental and orthodontia care such as fillings, x-rays and braces. Vision expenses may include eye exams, eyeglasses and contact lenses.

## Why you should consider an LPFSA

- You contribute pre-tax through payroll deduction to your LPFSA, so you keep more of your income.
- You can pay for eligible dental and vision expenses without having to dip into your HSA, which you can preserve for savings and investment opportunities.
- You may still contribute to your HSA with no change to your maximum contribution limits.
- Your entire balance is available on the first day of your plan year.
- You can use it to pay for your spouse's and dependents' eligible expenses.



## How to manage your LPFSA

Using your desktop or mobile device, monitor your LPFSA's activity through your employer's secure website. You'll be able to check balances, track claims, view transactions, and much more.

## Use your LPFSA

We make it easy. Your LPFSA will have reimbursement and payment options. In some cases, your employer may offer a debit card that will work for both your HSA and LPFSA accounts.

## Sign up for your LPFSA

You can do that right here on this website! Just add the LPFSA to your cart and indicate how much you want to contribute. Remember, you can't make changes once enrollment is over.

## How your LPFSA works for you

You decide how much you want to contribute to your account, up to IRS limits. We recommend you estimate your expected out-of-pocket dental and vision expenses so you can plan accordingly. Your employer may allow you to carry over a portion of any unused LPFSA funds at the end of your plan year.

## For more information:

To find out what expenses the IRS says qualify for reimbursement, there is a guide you can view or download here: (<https://www.irs.gov/forms-pubs/about-publication-969>). In addition, your Summary Plan Description and open enrollment materials will provide the specific rules for your particular LPFSA.